## Regional Greenhouse Gas Initiative

an initiative of the Northeast and Mid-Atlantic States of the U.S.

## Early Reduction CO<sub>2</sub> Allowance (ERA) Awards

The states participating in the Regional Greenhouse Gas Initiative (RGGI) have awarded 2.4 million early reduction CO<sub>2</sub> allowances (ERAs). This is a one-time award. Applications were received for 21 CO<sub>2</sub> budget sources, and ERAs were awarded for 18 CO<sub>2</sub> budget sources, as outlined in the table below. The total number of ERAs awarded by participating states is equivalent to 0.4% of the regional CO<sub>2</sub> emissions budget during the first three-year compliance period (2009 - 2011).

State	Facility Name	Facility Code (ORIS)	Quantity of ERAs Awarded (Number of CO <sub>2</sub> Allowances)	Percent of Total Awarded
CT	Bridgeport Harbor Station	568	72,928	3.01%
CT	Middletown	562	68,955	2.85%
CT	Montville	546	39,028	1.61%
CT	Norwalk Harbor Station	548	17,320	0.71%
DE	McKee Run	599	3,128	0.13%
MA	Cleary Flood	1682	18,276	0.75%
MD	AES Warrior Run	10678	75,169	3.10%
MD	Mirant Chalk Point	1571	142,534	5.88%
NH	Schiller	2367	1,064,718	43.95%
NJ	AES Red Oak	55239	0	0.00%
NJ	Kearny Generating Station	2404	20,297	0.84%
NJ	Sewaren Generating Station	2411	81,615	3.37%
NJ	Sayreville	2390	0	0.00%
NJ	Werner	2385	0	0.00%
NJ	Gilbert Generating Station	2393	11,177	0.46%
NJ	Elmwood Park Power	50852	380	0.02%
NY	AES Cayuga	2335	344,229	14.21%
NY	AES Greenidge	2527	122,318	5.05%
NY	AES Somerset	6082	77,306	3.19%
NY	AES Westover	2526	146,724	6.06%
NY	Bowline Generating Station	2625	116,306	4.80%
	TOTAL		2,422,408	100.00%

ERAs are awarded in addition to state  $CO_2$  emissions budgets (i.e., in addition to the regional  $CO_2$  emissions cap). A  $CO_2$  allowance represents a limited authorization, issued by a participating state, to emit one short ton of  $CO_2$ .

To be awarded ERAs, owners and operators of  $CO_2$  budget sources must have submitted an application to their respective state regulatory agency by May 1, 2009. Pursuant to state  $CO_2$  Budget Trading Program regulations, ERA awards are based on a  $CO_2$  budget source's demonstrated reduction in both absolute  $CO_2$  emissions and an improvement in  $CO_2$  emissions rate (lbs.  $CO_2$ /MWh) during the early reduction period (2006 - 2008) relative to the baseline period (2003 - 2005). Documentation of  $CO_2$  emissions reductions and  $CO_2$  emissions rate improvement is subject to specific monitoring requirements.

Additional information about individual state ERA applications and ERA awards is available through the RGGI CO<sub>2</sub> Allowance Tracking System (RGGI COATS) in the "Special Approvals" report located under the "Public Reports" menu (see https://rggi-coats.org/eats/rggi/). Links to state CO<sub>2</sub> Budget Trading Program regulations are available through http://www.rggi.org/states/state\_regulations.